



GRYC 2016
ANNUAL GENERAL MEETING
NOVEMBER 21, 2016

AGENDA

Meet & Greet 6:30 – 7:00

1. Commodore's Welcome

2. Adoptions

- a. Agenda
- b. Minutes of the 2016 AGM

3. Reports

- a. Commodore
- b. Vice-Commodore
- c. Secretary
- d. Communications
- e. Rear Commodore
- f. Fleet Captains
- g. Youth Commodore
- h. Junior Program

Health Break

- i. Treasurer

4. 2017 Budget Presentation

2017 Budget Approval


5. Motions

Amendments to Bylaws

6. Other Business

7. Elections

8. Adjourn Meeting

A small sailboat with a white sail is on the water. The background is a dark, blue-tinted image of a sailboat on the water.

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A black and white photograph of a sailboat on a lake, with a dark blue semi-transparent overlay in the center. The overlay contains the text 'Call Meeting to Order', a circular logo with an anchor, and 'Chair - Commodore'.

Call Meeting to Order



Chair - Commodore

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Commodore's Welcome




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Adoptions

a. Agenda

b. Minutes of the 2015 AGM



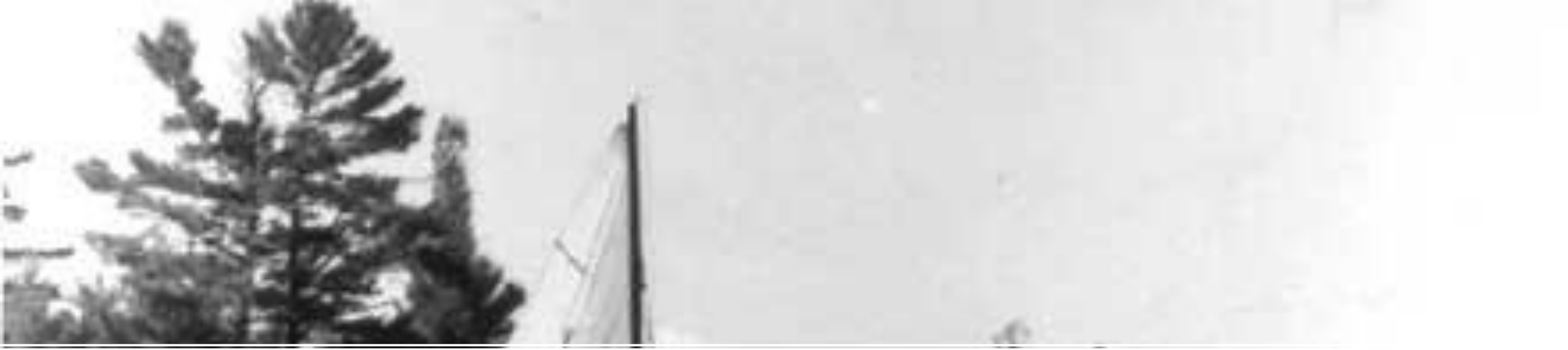
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Reports



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Commodore



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Vice-Commodore



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Secretary



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Secretary

November 7, 2016

Total Allowed Member Units:	277
Membership Unit Vacancies:	2

Current Memberships		
Type	# Memberships	# Members
Adult	37	37
Adult (Provisional)	4	4
Family	103	206
Family (Provisional)	14	28
Junior	3	0
Honorary	21	0
Retaining	0	0
Retaining Adult	6	6
Retaining Family	13	26
Provisional	18	0
Total Current	182	275
Total + Retaining	201	310
Total Current + Children		455

PayPal	74
Cheque	61
Incomplete	8

Total # Children:	180
# Children 18+:	50

New Members	
2016	14
2015	22
2014	12

Members Locations	
Chelsea	118
Cantley	1
Wakefield	3
Gatineau	9
Ottawa	27
Other	43

2015 Volunteer Fines	
Partial: Incomplete A \$100 / F \$150	Full: No Record A \$200 / F \$300
2	1
13	11

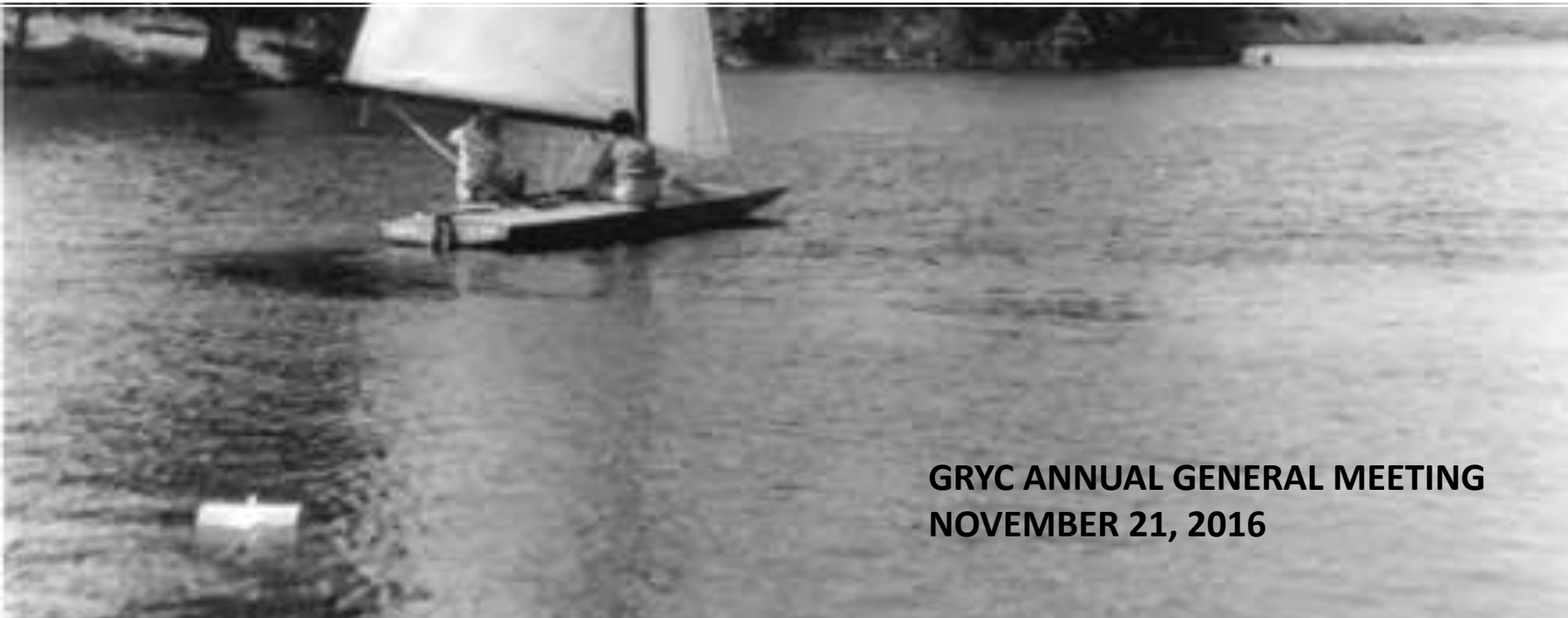
← Adult
← Family

PCOC Holders	
Primary	129
Secondary	85
Children	123
Total	337

2016 Expected Revenues	
Membership	\$ 85,570.00
Initiation Fees	\$ 6,130.00
Locker Fees	\$ 1,065.00
Boat Fees	\$ 10,400.00
Late Fees	\$ 245.00
2015 Vol Fines	\$ 5,650.00
Adjustments	-\$ 434.50
Total Expected	\$ 108,625.50
2016 Paid	\$ 107,353.50
Balance	\$ 1,272.00



Communications



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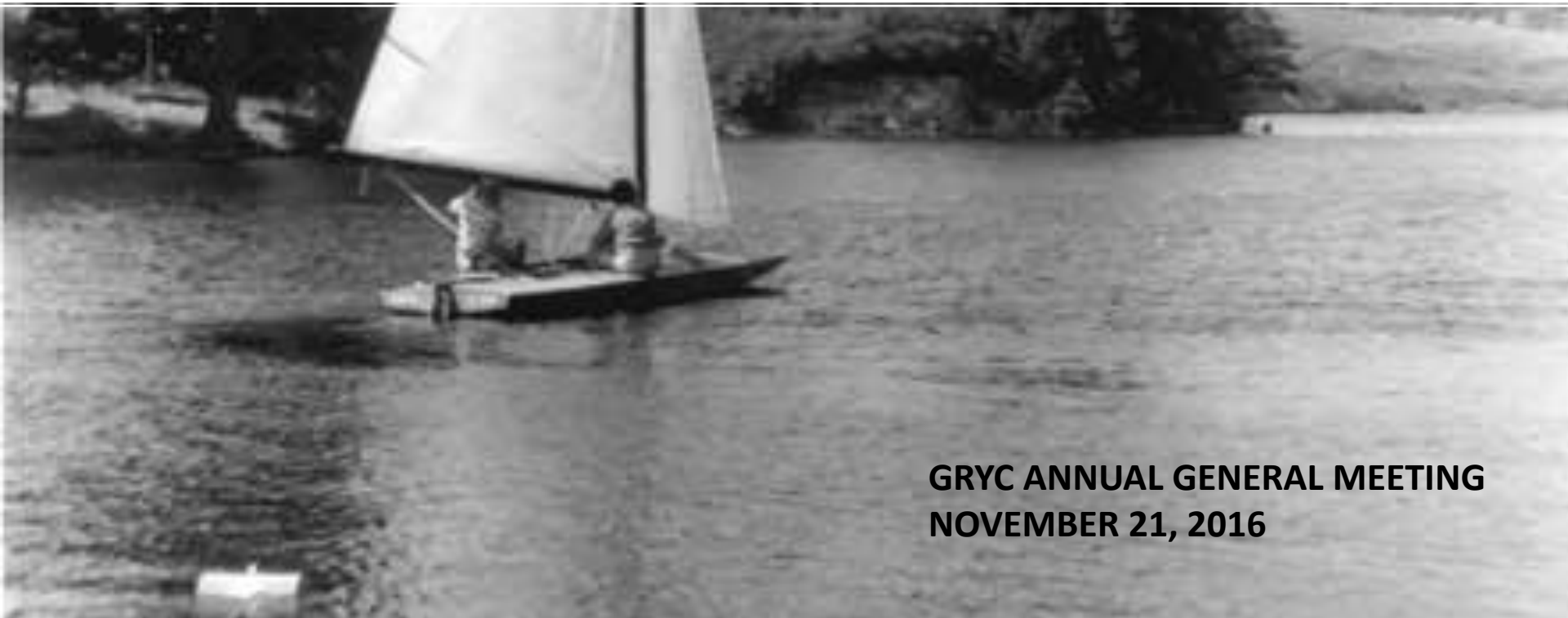
Rear Commodore



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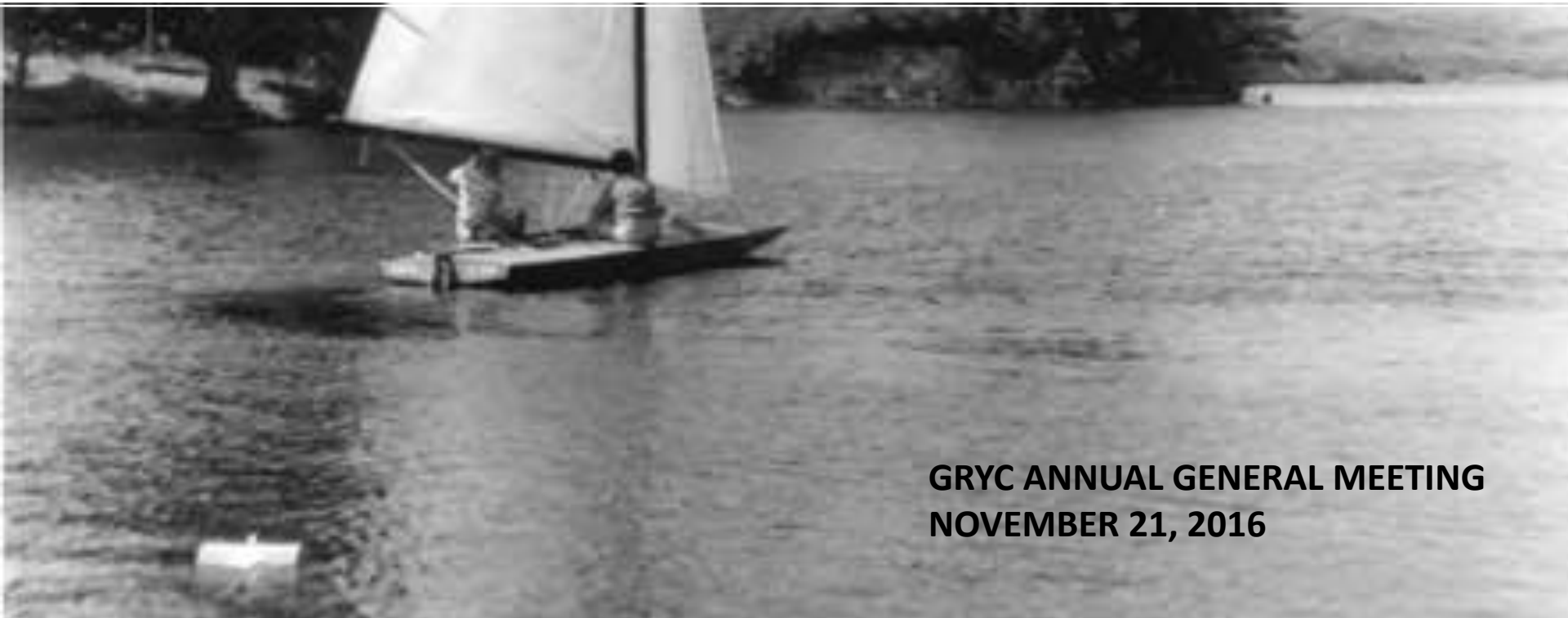
Fleet Captain



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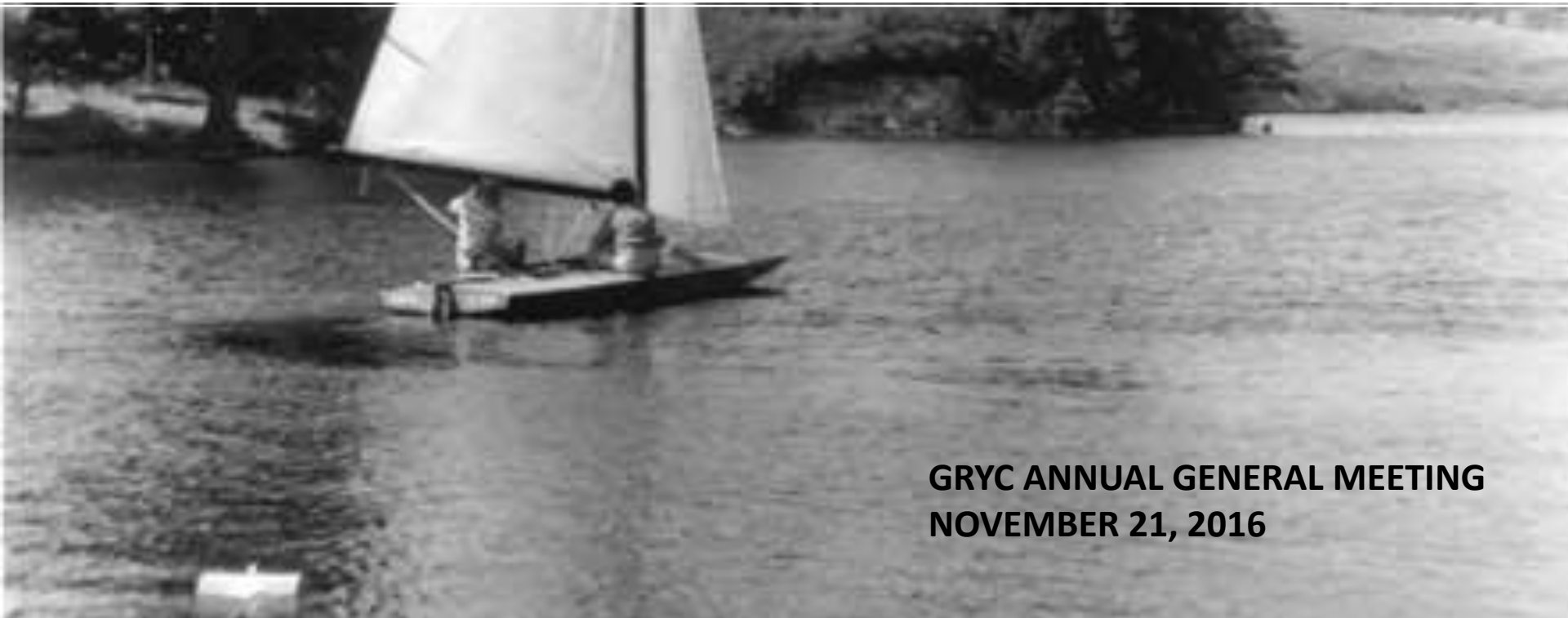
Facilities



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Youth Commodore



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Junior Program



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Health Break



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Treasurer



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Treasurer's report: 2016

Club attributes:

Safe, compliant, recreational, educational & social

Financial goals:

Contribute to all the above by:

- Managing long term expenditures
- Setting responsible annual budgets
- Informing & engaging membership in financial management



Agenda

1. What we have in the Bank
2. Long Term Expenditures - forecast
3. 2016 Budget & Actuals
4. 2017 Budget
5. Approvals

What's in the bank?

\$118,406	Bank Account as of oct 30, 2016
<u>\$45,500</u>	GIC for Roof
\$163,906	

2016 Performance

	Budget 2016	Actual 2016	Club	Junior Program
Revenue	\$163,845	\$195,144	\$109,970	\$85,174
Expenses	\$190,333	\$162,213	\$114,584	\$47,629
NET REVENUE	-\$26,488	\$32,931	-\$4,614	\$37,544

Total JP grant \$32,344

Long Term Expenditures - Forecast

		2018	2019	2020	2021
Clubhouse	Roof	\$50,000			
	Structural	\$2,000	\$2,000	\$2,000	\$2,000
	Decks & Stairways	\$1,500	\$1,500	\$1,500	\$1,500
DOCKS	Catwalk	\$2,000	\$2,000	\$2,000	\$2,000
	Docks	\$1,000	\$1,000	\$1,000	\$1,000
	Floats replacement	\$1,500	\$1,500	\$1,500	\$1,500
SEPTIC	Inspection/Cleaning	\$1,400		\$1,600	
	Replacement				\$50,000
FLEET REPLACEMENT	Sail boat replacement	\$10,000	\$10,000	\$10,000	\$10,000
	Sails	\$1,800	\$1,800	\$1,800	\$1,800
	Rescue/Coach boat/Engine	\$5,000	\$5,000	\$5,000	\$5,000
SHEDS	Tool shed rebuilding			\$2,000	
	Water pump shed rebuilding		\$3,000		
	Canoes racks rebuilding	\$2,500			
	Lighthouse rebuilding				\$5,000
TOTAL		\$78,700	\$27,800	\$28,400	\$79,800
	GIC Reserve	\$ (45,500)			\$ (40,000)
NET		\$33,200			\$39,800



2017 Proposed Budget



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2017 Proposed Budget

	Budget 2017	Club	Junior Program
Revenue	\$169,950	\$108,310	\$61,640
Expenses	\$183,285	\$131,100	\$52,185
NET INCOME	-\$13,335	-\$22,790	\$9,455

Expenses approach for 2017:

- Spend to maintain clubhouse structure
- Maintain operating expenses
- Build 'allocated' reserves to anticipate capital projects

Revenue approach for 2017:

- Modest increases while staying competitive
- Proactively seek salary grants

Expenses 2017: 'Big Buckets'

	<u>Expenses</u>		
TOTAL FACILITIES	\$15,400		
TOTAL SAILING	\$16,325		
TOTAL HARBOUR/SAFETY	\$13,300		
TOTAL OPERATING	\$78,775		
TOTAL SOCIAL COSTS	\$7,300		
TOTAL JP	<u>\$52,185</u>		
TOTAL EXPENSES	\$183,285		

Revenues: Membership 2017

Initiation	\$3,000
Family	\$69,615
Adult / Junior	\$14,860
Retaining	\$2,860
Non-Volunteer fees	\$4200
Late fees	<u>\$480</u>
	\$95,015

	2014	2015	2016	2017	% increase	Estimated #s
Adult	\$338	\$348	\$360	\$370	3%	38
Family	\$545	\$560	\$580	\$595	2.6%	117
Junior		\$160	\$160	\$160	0	5
Retaining	\$120	\$125	\$130	\$130	0	22
Late Fees	\$25	\$30	\$35	\$40	14%	12
Non-volunteer Family	\$200	\$300	\$300	\$380	27%	10
Non-volunteer Single		\$200	\$200	\$230	15%	10
Initiation family		\$750-\$800	\$775-\$820	\$800-\$850		
Initiation single			\$387-\$400	\$400-\$425		

Revenues: Facility fees 2017

Finger Dock	\$4,000
Island Docks	\$800
Laser Rack	\$600
Canoe/Kayak rack	\$3,380
Wind Surfers	\$455
Laser dolly (not on dock)	\$340
Lockers	<u>\$1000</u>
TOTAL FACILITY FEES	\$10,975

	2014	2015	2016	2017	% increase	Estimated members
Finger Dock	\$125	\$150	\$200	\$200	0	20
Island dock	\$95	\$100	\$100	\$100	0	4
Laser rack	\$65	\$70	\$75	\$75	0	8
Canoe/other rack	\$55	\$60	\$65	\$65	0	55
Wind Surfing rack	\$55	\$60	\$65	\$65	0	5
Lockers	\$30	\$35	\$40	\$40	0	25
Laser dolly	\$75	\$80	\$85	\$85	0	4

Revenue: Junior Program 2017

Junior Program Fees - Members	\$26,040
Junior Program - Non Members	\$25,850
After 4	\$1,750
JP Grant	<u>\$8,000</u>
TOTAL JUNIOR PROGRAM	\$61,640

	2014	2015	2016	2017	% increase	Estimated #s
After 4	\$100	\$50	\$50	\$50	0	17
Member	\$395	\$400	\$410	\$420	2.4%	42
Non Members	\$515	\$550	\$595	\$595	0	57

Summary

	Budget 2017	Club	Junior Program
Revenue	\$169,950	\$108,310	\$61,640
Expenses	\$183,285	\$131,100	\$52,185
Net Income	-\$13,335	-\$22,790	\$9,455

As of Oct 2016		
Bank Account	\$118,406	
GIC Roof	\$45,500	
2017 forecast deficit		\$13,335
Yearly Operational baseline		\$60,000
Proposed Future GIC for Septic		<u>\$40,000</u>
TOTAL	\$163,906	\$113,335



Motions





Other Business



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Elections



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Meeting Adjourned



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