



GRYC 2017
ANNUAL GENERAL MEETING
NOVEMBER 21, 2017

AGENDA

Meet & Greet 6:30 – 7:00

1. Commodore's Welcome

2. Adoptions

- a. Agenda
- b. Minutes of the 2016 AGM

3. Reports

- a. Commodore
- b. Vice-Commodore
- c. Secretary
- d. Communications
- e. Rear Commodore
- f. Fleet Captain
- g. Youth Program
- h. Youth Commodore

i. Facilities

Health Break

k. Treasurer

4. 2017 Budget Presentation

2017 Budget Approval

5. Motions

Amendments to Bylaws

6. Other Business

7. Elections

8. Adjourn Meeting



A black and white photograph of a sailboat on a lake, with a dark blue semi-transparent overlay in the center. The overlay contains the text 'Call Meeting to Order', a small circular logo with an anchor, and 'Chair - Commodore'.

Call Meeting to Order



Chair - Commodore



Commodore's Welcome





Adoptions

- a. Agenda
- b. Minutes of the 2016 AGM





Reports





Commodore





Vice-Commodore





Secretary





Communications





Rear Commodore





Fleet Captain





Junior Program





Youth Commodore





Facilities





Health Break





Allan Richens Fund update





Treasurer



Treasurer's report: 2017

Club attributes:

Safe, compliant, recreational, educational & social

Financial goals:

Contribute to all the above by:

- Managing long term expenditures
- Setting responsible annual budgets
- Informing & engaging membership in financial management

Agenda

1. What we have in the Bank?
2. 2017 Budget & Actuals
3. Long Term Expenditure – forecast
4. 2018 Proposed Budget
5. Approvals

What's in the bank?

| | |
|-----------------|---------------------------------|
| \$139,239 | Bank Account as of oct 30, 2017 |
| <u>\$45,841</u> | GIC reserve Septic |
| \$185,080 | Net balance |

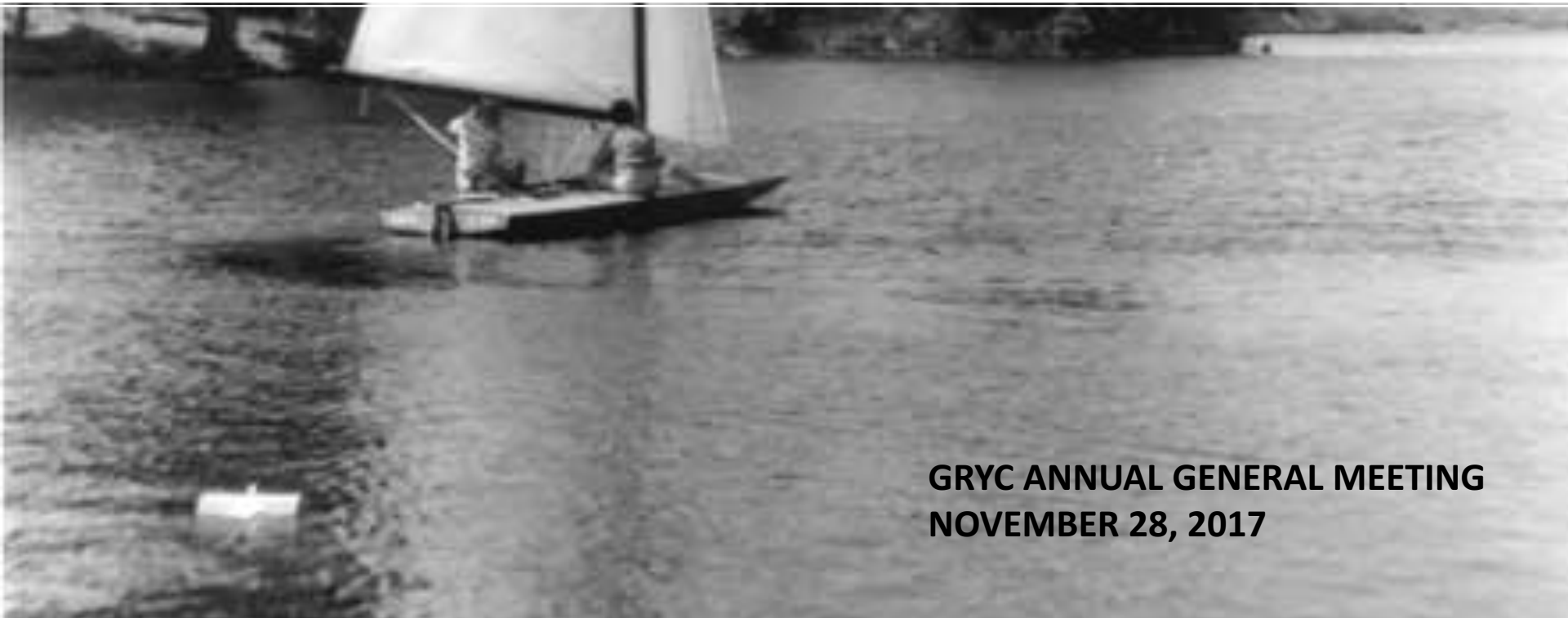
2017 Performance

| | Budget 2017 | Actual 2017 | Club | Junior Program |
|-------------|-------------------|-------------------|----------------------|------------------|
| Revenue | \$ 169,950 | \$ 185,977 | \$ 104,657.00 | \$ 81,320 |
| Expenses | <u>\$ 183,285</u> | <u>\$ 165,383</u> | <u>\$ 118,304.00</u> | <u>\$ 47,079</u> |
| NET REVENUE | \$ (13,335) | \$ 20,594 | \$ -13647.00 | \$ 134,240 |

Total JP grant \$16,233



2018 Proposed Budget



**GRYC ANNUAL GENERAL MEETING
NOVEMBER 28, 2017**

2018 Proposed Budget

| | Budget 2018 | Club | Junior Program |
|------------|-------------------|------------------|------------------|
| Revenue | \$ 178,830 | \$ 92,530 | \$ 73,860 |
| Expenses | <u>\$ 176,357</u> | <u>\$ 51,365</u> | <u>\$ 45,000</u> |
| NET INCOME | \$ 2,473 | \$ 41,165 | \$ 28,860 |

Expenses approach for 2018:

- Spend to maintain clubhouse structure
- Maintain operating expenses
- Build 'allocated' reserves to anticipate capital projects

Revenue approach for 2018:

- Modest increases while staying competitive
- Proactively seek salary grants

Expenses 2018: 'Big Buckets'

| Proposed 2018 | Expenses |
|-----------------------|-------------------|
| Facilities | \$ 13,094 |
| Sailing | \$ 12,390 |
| Harbour-Safety | \$ 10,916 |
| Operation | \$ 77,690 |
| Social Costs | \$ 4,212 |
| Junior Program | \$ 47,079 |
| TOTAL EXPENSES | \$ 165,381 |

Revenues: Membership 2017

| | |
|----------------|-----------------------|
| Initiation | \$3,000 |
| Family | \$70,760 |
| Adult / Junior | \$16,340 |
| Retaining | <u>\$2,430</u> |
| | \$73,860 |

| | 2014 | 2015 | 2016 | 2017 | 2018 | % increase |
|----------------------|-------|-------------|-------------|-------------|-------|------------|
| Adult | \$338 | \$348 | \$360 | \$370 | \$380 | 1.2% |
| Family | \$545 | \$560 | \$580 | \$595 | \$610 | 1.2% |
| Junior | | \$160 | \$160 | \$160 | \$160 | |
| Retaining | \$120 | \$125 | \$130 | \$130 | \$135 | 1.2% |
| Late Fees | \$25 | \$30 | \$35 | \$40 | \$45 | 1.2% |
| Non-volunteer Family | \$200 | \$300 | \$300 | \$380 | \$380 | |
| Non-volunteer Single | | \$200 | \$200 | \$230 | \$230 | |
| Initiation family | | \$750-\$800 | \$775-\$820 | \$800-\$850 | | |
| Initiation single | | | \$387-\$400 | \$400-\$425 | | |

Revenues: Facility fees 2017

| | |
|---------------------------|-----------------|
| Finger Dock | \$4,510 |
| Island Docks | \$420 |
| Laser Rack | \$800 |
| Canoe/Kayak rack | \$2,860 |
| Wind Surfers | \$455 |
| Laser dolly (not on dock) | \$255 |
| Lockers | \$840 |
| TOTAL | \$10,140 |

| | 2014 | 2015 | 2016 | 2017 | 2018 | % increase |
|-------------------|-------|-------|-------|-------|-------|------------|
| Finger Dock | \$125 | \$150 | \$200 | \$200 | \$205 | 1.2% |
| Island dock | \$95 | \$100 | \$100 | \$100 | \$105 | 1.2% |
| Laser rack | \$65 | \$70 | \$75 | \$75 | \$80 | 1.2% |
| Canoe/other rack | \$55 | \$60 | \$65 | \$65 | \$65 | |
| Wind Surfing rack | \$55 | \$60 | \$65 | \$65 | \$65 | |
| Lockers | \$30 | \$35 | \$40 | \$40 | \$40 | |
| Laser dolly | \$75 | \$80 | \$85 | \$85 | \$85 | |

Revenue: Junior Program 2017

| | |
|-------------------------------|-----------------------|
| Junior Program Fees - Members | \$30,530 |
| Junior Program - Non Members | \$33,880 |
| After 4 | \$1,750 |
| JP Grant | <u>\$8,000</u> |
| TOTAL JUNIOR PROGRAM | \$61,640 |

| | 2014 | 2015 | 2016 | 2017 | 2018 | % increase |
|-------------|-------|-------|-------|-------|-------|------------|
| After 4 | \$100 | \$50 | \$50 | \$50 | \$50 | |
| Member | \$395 | \$400 | \$410 | \$420 | \$430 | 1.2% |
| Non Members | \$515 | \$550 | \$595 | \$595 | \$605 | 1.2% |

Summary

| | Budget 2018 | Club | Junior Program |
|------------|------------------|-----------------|-----------------|
| Revenue | \$178,830 | \$92,530 | \$73,860 |
| Expenses | <u>\$176,357</u> | <u>\$51,365</u> | <u>\$45,000</u> |
| Net Income | \$2,473 | \$41,165 | \$28,860 |

| As of Oct 2017 | | |
|-----------------------------|-----------|-----------------|
| Bank Account | \$139,239 | |
| GIC reserve Septic | \$45,841 | |
| Yearly Operational baseline | | \$60,000 |
| Capital Expenditures | | <u>\$70,000</u> |
| TOTAL | \$185,080 | \$130,000 |



Motions





Other Business





Elections





<https://www.jibjab.com/view/make/happy/f0369cf6-dc88-40e4-99b0-0eb02ecb238b>





Meeting Adjourned

